Numem Raised Series A Led by Cambium Capital

"The Time is now for efficient SOC Compute in Memory"

Sunnyvale, CA September 1st, 2023 – Numem Inc., the leading provider of SmartMem, SOC Subsystem IP Cores and Chiplets to lower power consumption in AI from Edge Nodes to Servers is pleased to announce that it has closed series A from Cambium Capital and Doorga Capital to:

- Accelerate its line of state-of-the-art MRAM memory and patented SmartMem SOC Subsystem for AI and Iot Applications
- Develop a line of SmartMem SOC Chiplets/Chips for AI applications

AI/Smart Systems require significant increase in compute and memory and, often, the memory subsystem is dwarfing the amount power required.

Numem provides an end-to-end solution that is disrupting the semiconductor industry by enabling ultra-low power, high-performance integration of persistent memory that can be selectively or completely shut down without losing data.

"Numem xxx, yyy" said Bill Leszinske, operating partner at Cambium Capital who joined the Board of Directors as part of this round of funding

"We are delighted to have Cambium Capital as part of our investors due to their focus on Deep Tech as well as their intimate knowledge of AI and Memory markets," said Jack Guedj, Numem's President & CEO.

About Numem

Numem, headquartered in Sunnyvale, California, is the leading provider of advanced SOC Compute in Memory IP Cores based on its patented NuRAM (MRAM), and SOC IP Cores and Chiplets based on its patented, RISC-based, SmartMem technologies. Numem NuRAM provides an excellent SRAM and eFlash alternative for SoC Designers/ Architects with 2.5x smaller area and >20x lower leakage power than SRAM.

Numem SmartMem provides an end-to-end solution that is disrupting the semiconductor industry by enabling ultra-low power, high-performance integration of persistent memory for a variety of memory including: Numem NuRAM, other MRAM, RRAM/ReRAM, PCRAM, and embedded and standalone Flash.

Numem's IP Cores and Chiplets are used in IoT/Wearables, AI/Generative AI, Digital Security/Cameras, Autonomous Vehicle and Data Center applications. They enable Customers with a substantial reduction in system power and time to market.

Visit our website http://www.numem.com or contact us at sales@numem.com.